

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Washington, D.C. 20549

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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Sanders, Elizabeth A. <small>(Last) (First) (Middle)</small> 12835 Sutter Creek Road <small>(Street)</small> Sutter Creek, California 95685-9733 <small>(City) (State) (Zip)</small>	4. Statement for Month/Year Fiscal 2000
2. Issuer Name and Ticker or Trading Symbol Wolverine World Wide, Inc. ("WWW")	5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(s) to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below) &nbsp;
3. IRS or Social Security Number of Reporting Person (Voluntary)	7. Individual or Joint/Group Reporting <small>(check applicable line)</small> <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Form 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion of Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
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				(A)	(D)	Date Exercisable	Expiration Date
Stock Option (Right to Buy)	\$12.5315	4/13/00	A	5,187		4/13/00	4/12/10
Cash-Only Phantom Stock	(1)	1/1/00	A	244.2		(1)	(1)
Cash-Only Phantom Stock	(1)	2/1/00	A	21.2		(1)	(1)
Cash-Only Phantom Stock	(1)	2/24/00	A	45.6		(1)	(1)
Cash-Only Phantom Stock	(1)	2/25/00	A	45.3		(1)	(1)
Cash-Only Phantom Stock	(1)	4/1/00	A	230.1		(1)	(1)
Cash-Only Phantom Stock	(1)	4/12/00	A	76.7		(1)	(1)
Cash-Only Phantom Stock	(1)	4/13/00	A	39.9		(1)	(1)
Cash-Only Phantom Stock	(1)	5/1/00	A	20.3		(1)	(1)
Cash-Only Phantom Stock	(1)	7/1/00	A	262.5		(1)	(1)
Cash-Only Phantom Stock	(1)	7/10/00	A	49.2		(1)	(1)
Cash-Only Phantom Stock	(1)	7/11/00	A	48.5		(1)	(1)
Cash-Only Phantom Stock	(1)	8/1/00	A	23.9		(1)	(1)
Cash-Only Phantom Stock	(1)	10/1/00	A	281.9		(1)	(1)
Cash-Only Phantom Stock	(1)	10/2/00	A	53.7		(1)	(1)
Cash-Only Phantom Stock	(1)	10/3/00	A	53.5		(1)	(1)
Cash-Only Phantom Stock	(1)	11/1/00	A	25.1		(1)	(1)
Cash-Only Phantom Stock	(1)	12/13/00	A	36.6		(1)	(1)
Cash-Only Phantom Stock	(1)	12/14/00	A	37.7		(1)	(1)

7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially owned at End of Year (Instr. 4)	10. Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title	Amount or Number of Shares				
Common Stock	5,187	N/A	5,187	D	
Common Stock	244.2	\$10.7505	see below	D	
Common Stock	21.2	\$9.0625	see below	D	
Common Stock	45.6	\$10.9690	see below	D	
Common Stock	45.3	\$11.0315	see below	D	
Common Stock	230.1	\$11.4065	see below	D	
Common Stock	76.7	\$13.0315	see below	D	
Common Stock	39.9	\$12.5315	see below	D	
Common Stock	20.3	\$11.6565	see below	D	
Common Stock	262.5	\$10.00	see below	D	
Common Stock	49.2	\$10.1565	see below	D	
Common Stock	48.5	\$10.3130	see below	D	
Common Stock	23.9	\$10.4688	see below	D	
Common Stock	281.9	\$9.3125	see below	D	
Common Stock	53.7	\$9.3125	see below	D	
Common Stock	53.5	\$9.3440	see below	D	
Common Stock	25.1	\$10.5625	see below	D	
Common Stock	36.6	\$13.6565	see below	D	
Common Stock	37.7	\$13.25	7,766.8	D	

Explanation of Responses:

(1) Award of cash-only phantom stock pursuant to Outside Directors' Deferred Compensation Plan. Cash is payable in either a lump sum or installments after termination of service as a director or upon a change in control of the company. The conversion price at the payment date will be the average of the means of high and low sales prices of common stock on the last day of each month for the 12 months preceding the

payment date.

**Intentional misstatements or omissions of facts constitute
Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

s/Elizabeth A. Sanders
**Signature of Reporting Person
Elizabeth A. Sanders
By Jeffrey A. Ott
Attorney-in-Fact

February 13, 2001
Date

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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POWER OF ATTORNEY

The undersigned, a director and/or officer of Wolverine World Wide, Inc., a Delaware corporation (the "Company"), does hereby nominate, constitute and appoint Blake W. Krueger, Stephen L. Gulis, Jr. and Jeffrey A. Ott, or any one or more of them, his or her true and lawful attorneys and agents to do any and all acts and things and to execute and file any and all instruments which such attorneys and agents, or any of them, may deem necessary or advisable to enable the undersigned (in his or her individual capacity or in a fiduciary or other capacity) to comply with the Securities Exchange Act of 1934, as amended (the "Act"), and any requirements of the Securities and Exchange Commission in respect thereof, in connection with the preparation, execution and filing of any report or statement of beneficial ownership or changes in beneficial ownership of securities of the Company that the undersigned (in his or her individual capacity or in a fiduciary or other capacity) may be required to file pursuant to Section 16(a) of the Act including, without limitation, full power and authority to sign the undersigned's name, in his or her individual capacity or in a fiduciary or other capacity, to any report or statement on Form 3, 4 or 5, or to any amendments or any successor forms thereto, or any form or forms adopted by the Securities and Exchange Commission in lieu thereof or in addition thereto, hereby ratifying and confirming all that such attorneys and agents, or any of them, shall do or cause to be done by virtue hereof.

The undersigned agrees that the attorneys-in-fact named herein may rely entirely on information furnished orally or in writing by the undersigned to such attorneys-in-fact. The undersigned also agrees to indemnify and hold harmless the Company and the attorneys-in-fact against any losses, claims, damages or liabilities (or actions in respect thereof) that arise out of or are based upon any untrue statement or omission of necessary fact in the information provided by the undersigned to the attorneys-in-fact for purposes of executing, acknowledging, delivering or filing Forms 3, 4, or 5, or any amendments or any successor forms thereto, or any form or forms adopted by the Securities and Exchange Commission in lieu thereof or in addition thereto, and agrees to reimburse the Company and the attorneys-in-fact herein for any legal or other expenses reasonably incurred in connection with investigating or defending against any such loss, claim, damage, liability or action.

This authorization shall supersede all prior authorizations to act for the undersigned with respect to securities of the Company in these matters, which prior authorizations are hereby revoked, and shall survive the termination of the undersigned's status as a director and/or officer of the Company and remain in effect thereafter for so long as the undersigned (in his or her individual capacity or in a fiduciary or other capacity) has any obligation under Section 16 of the Act with respect to securities of the Company.

Date: October 10, 1994

/s/ Elizabeth A. Sanders

Elizabeth A. Sanders