SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the third twelve week accounting period ended September 6, 1997

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from __________ to __________

Commission File Number 1-6024

WOLVERINE WORLD WIDE, INC.
(Exact Name of Registrant as Specified in its Charter)

DELAWARE	38-1185150
(State or Other Jurisdiction of Incorporation or Organization)	(I.R.S. Employer Identification No.)
9341 COURTLAND DRIVE, ROCKFORD, MICHIGAN	49351
(Address of Principal Executive Offices)	(Zip Code)

(616) 866-5500
(Registrant's Telephone Number, including Area Code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days.

Yes __X__ No _____

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of the latest practicable date.

There were 43,265,403 shares of Common Stock, $1 par value, outstanding as of October 17, 1997, of which 750,085 shares are held as Treasury Stock. The shares outstanding, excluding shares held in treasury, have been adjusted for the 3-for-2 stock split paid on May 23, 1997, on shares outstanding at the close of business on May 2, 1997.

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

WOLVERINE WORLD WIDE, INC. AND SUBSIDIARIES

CONSOLIDATED CONDENSED BALANCE SHEETS
(THOUSANDS OF DOLLARS)

	SEPTEMBER 6, 1997 (UNAUDITED)	DECEMBER 28, 1996 (AUDITED)	SEPTEMBER 7, 1996 (UNAUDITED)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 5,825	$ 8,534	$ 2,450
Accounts receivable, less allowances			
September 6, 1997 - $5,499			

December 28, 1996 - $5,634			
September 7, 1996 - $5,383	128,965	125,999	106,557
Inventories:			
Finished products	127,173	71,346	81,095
Raw materials and work in process	48,412	46,081	43,267
	175,585	117,427	124,362
Other current assets	14,318	12,668	15,141
TOTAL CURRENT ASSETS	324,693	264,628	248,510
PROPERTY, PLANT & EQUIPMENT			
Gross cost	149,182	130,779	123,755
Less accumulated depreciation	71,237	67,776	66,931
	77,945	63,003	56,824
OTHER ASSETS	38,824	33,967	29,607
TOTAL ASSETS	$441,462	$361,598	$334,941

See notes to consolidated condensed financial statements.

WOLVERINE WORLD WIDE, INC. AND SUBSIDIARIES

CONSOLIDATED CONDENSED BALANCE SHEETS - CONTINUED
(THOUSANDS OF DOLLARS)

	SEPTEMBER 6, 1997 (UNAUDITED)	DECEMBER 28, 1996 (AUDITED)	SEPTEMBER 7, 1996 (UNAUDITED)
LIABILITIES AND STOCKHOLDERS' EQUITY			
CURRENT LIABILITIES			
Notes payable to banks	$ 2,918	$ 1,026	$ 2,608
Accounts payable and other accrued liabilities	59,877	68,708	40,880
Current maturities of long-term debt	135	76	70
TOTAL CURRENT LIABILITIES	62,930	69,810	43,558
LONG-TERM DEBT (less current maturities)	107,231	41,233	59,536
OTHER NONCURRENT LIABILITIES	11,002	11,263	10,543
STOCKHOLDERS' EQUITY			
Common Stock - par value $1, authorized 80,000,000 shares; shares issued (including shares in treasury):			
September 6, 1997 - 43,109,329 shares			
December 28, 1996 - 42,256,145 shares			
September 7, 1996 - 42,194,722 shares	43,109	42,256	42,195
Additional paid-in capital	60,508	53,404	51,474
Retained earnings	171,990	153,475	138,275
Accumulated translation adjustments	(491)	79	(351)
Unearned compensation	(4,868)	(2,908)	(3,271)
Cost of shares in treasury:			
September 6, 1997 - 742,226 shares			
December 28, 1996 - 557,323 shares			
September 7, 1996 - 557,343 shares	(9,949)	(7,014)	(7,018)
TOTAL STOCKHOLDERS' EQUITY	260,299	239,292	221,304
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$441,462	$361,598	$334,941

( ) - Denotes deduction.

See notes to consolidated condensed financial statements.

WOLVERINE WORLD WIDE, INC. AND SUBSIDIARIES

CONSOLIDATED CONDENSED STATEMENTS OF OPERATIONS
(THOUSANDS OF DOLLARS, EXCEPT PER SHARE DATA)
(UNAUDITED)

	12 WEEKS ENDED		36 WEEKS ENDED	
	SEPTEMBER 6, 1997	SEPTEMBER 7, 1996	SEPTEMBER 6, 1997	SEPTEMBER 7, 1996
NET SALES AND OTHER OPERATING INCOME	$ 162,246	$ 120,466	$ 419,336	$ 298,461
Cost of products sold	114,336	84,453	292,220	205,808
GROSS MARGIN	47,910	36,013	127,116	92,653
Selling and administrative expenses	31,468	24,842	90,807	68,493
OPERATING INCOME	16,442	11,171	36,309	24,160
OTHER EXPENSES (INCOME):				
Interest expense	932	661	3,195	2,120
Interest income	116	(131)	(175)	(687)
Restructuring charge	2,000	--	2,000	--
Other - net	(135)	(10)	24	(715)
	2,913	520	5,044	718
EARNINGS BEFORE INCOME TAXES	13,529	10,651	31,265	23,442
Income taxes	4,330	3,301	10,005	7,266
NET EARNINGS	$ 9,199	$ 7,350	$ 21,260	$ 16,176
EARNINGS PER SHARE:				
Primary	$ .21	$ .17	$ .49	$ .38
Fully diluted	$ .21	$ .17	$ .49	$ .37
CASH DIVIDENDS PER SHARE	$ .0217	$ .0178	$ .0651	$ .0534
SHARES USED FOR NET EARNINGS PER SHARE COMPUTATION:				
Primary	43,569,020	42,835,929	43,475,066	42,675,093
Fully diluted	43,569,020	42,890,694	43,531,368	42,840,165

See notes to consolidated condensed financial statements.

WOLVERINE WORLD WIDE, INC. AND SUBSIDIARIES

CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS (THOUSANDS OF DOLLARS) (UNAUDITED)

	36 WEEKS ENDED	
	SEPTEMBER 6, 1997	SEPTEMBER 7, 1996
OPERATING ACTIVITIES		
Net earnings	$ 21,260	$ 16,176
Depreciation, amortization and other non-cash items	2,987	473
Unearned compensation	(1,960)	(1,444)
Restructuring charge	2,000	
Changes in operating assets and liabilities:		
Accounts receivable	(2,966)	(13,566)
Inventories	(58,158)	(26,857)
Other current assets	(1,650)	1,486
Accounts payable and other accrued liabilities	(10,831)	3,920

NET CASH USED IN OPERATING ACTIVITIES	(49,318)	(19,812)
FINANCING ACTIVITIES		
Proceeds from long-term borrowings	85,094	29,000
Payments of long-term borrowings	(19,037)	(72)
Proceeds from short-term borrowings	5,421	269
Payments of short-term borrowings	(3,529)	
Cash dividends	(2,745)	(1,494)
Proceeds from shares issued under employee stock plans	5,022	3,879
NET CASH PROVIDED BY FINANCING ACTIVITIES	70,226	31,582
INVESTING ACTIVITIES		
Purchase of business product line		(22,750)
Purchase of wholesale business		(5,353)
Additions to property, plant and equipment	(20,712)	(11,890)
Net (increase) decrease in notes receivable	(1,014)	3,797
Other	(1,891)	(212)
NET CASH USED IN INVESTING ACTIVITIES	(23,617)	(36,408)
DECREASE IN CASH AND CASH EQUIVALENTS	(2,709)	(24,638)
Cash and cash equivalents at beginning of year	8,534	27,088
CASH AND CASH EQUIVALENTS AT END OF THIRD ACCOUNTING PERIOD	$ 5,825	$ 2,450

( ) - Denotes reduction in cash and cash equivalents.
See notes to consolidated condensed financial statements.

WOLVERINE WORLD WIDE, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED CONDENSED FINANCIAL STATEMENTS
SEPTEMBER 6, 1997

NOTE A - BASIS OF PRESENTATION

The accompanying unaudited consolidated condensed financial statements have been prepared in accordance with generally accepted accounting principles for interim financial information and with the instructions to Form 10-Q and Rule 10-01 of Regulation S-X. Accordingly, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting solely of normal recurring accruals) considered necessary for fair presentation have been included. For further information, refer to the consolidated financial statements and footnotes included in the Company's Annual Report on Form 10-K for the fiscal year ended December 28, 1996. Certain amounts in 1996 have been reclassified to conform with the presentation used in 1997.

NOTE B - Fluctuations

The Company's sales are seasonal, particularly in its major divisions, The Hush Puppies Company, the Wolverine Footwear Group, the Caterpillar Footwear Group, the Wolverine Slipper Group and the Wolverine Leathers Division. Seasonal sales patterns and the fact that the fourth quarter has sixteen or seventeen weeks as compared to twelve weeks in each of the first three quarters cause significant differences in sales and earnings from quarter to quarter. These differences, however, have followed a consistent pattern each year.

NOTE C - Business Acquisitions

On October 17, 1997, the Company consummated the acquisition of substantially all of the assets of the Merrell[REGISTERED] outdoor footwear business from the Outdoor Division of Sports Holdings Corp. The preliminary purchase price at the closing date was approximately $17,000,000.

NOTE D - Common Stock

On April 17, 1997 and July 11, 1996, the Company announced 3-for-2 stock splits on shares outstanding on May 2, 1997 and July 26, 1996 and paid May 23, 1997 and August 16, 1996, respectively. All share and per share data have been retroactively adjusted for the increased shares resulting from the stock splits.

NOTE E - Earnings Per Share

Primary earnings per share are computed based on the weighted average shares of common stock outstanding during each period assuming that the stock splits described in Note D had been completed at the beginning of the earliest period presented. Common stock equivalents (stock options) are included in the computation of primary and fully diluted earnings per share.

In February 1997, The Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 128, "Earnings Per Share" ("FAS No. 128"). FAS No. 128 changes the method for computing and presenting earnings per share and will be effective for the Company's fiscal year ending January 3, 1998. The effect of adopting FAS No. 128 is not expected to have a material effect on previously reported earnings per share amounts.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

RESULTS OF OPERATIONS - COMPARISONS OF THIRD QUARTER AND YEAR-TO-DATE 1997 TO THIRD QUARTER AND YEAR-TO-DATE 1996

Third quarter net sales and other operating income of $162.2 million for 1997 exceeded the 1996 level by $41.8 million (a 34.7% increase), and 1997 year-to-date net sales and other operating income of $419.3 million compares to $298.5 million recorded for the comparable period of 1996 (a 40.5% increase). The Hush Puppies Company, excluding Hush Puppies (U.K.) Ltd., accounted for $7.2 million (16.8%) of the increase in quarterly net sales and other operating income and $20.0 million (17.8%) of the increase for year-to-date 1997. Hush Puppies (U.K.) Ltd. reported $20.0 million in net sales and other operating income for the third quarter of 1997. The Company did not operate Hush Puppies (U.K.) Ltd. during the third quarter of 1996 and thus no comparable operations exist. The Wolverine Footwear Group recorded a net sales and other operating income increase of $7.9 million (18.8%) for the third quarter of 1997 and accounts for $29.0 million (26.7%) of the year-to-date increase. The Caterpillar Footwear Group continued its strong growth rate showing a $5.7 million (72.0%) increase over the 1996 third quarter net sales and other operating income and a $16.4 million (75.5%) increase for year-to-date 1997 over year-to-date 1996. The Wolverine Leathers Division recognized a $3.3 million (53.7%) increase in net sales and other operating income for the third quarter of 1997 and a $13.3 million (78.7%) improvement for the year-to-date 1997. The Hush Puppies Retail Division's net sales and other operating income was up $1.6 million or 20.1% for the third quarter and $3.9 million or 19.8% for the year-to-date 1997. The Wolverine Slipper Group's net sales and other operating income of $11.9 million for the third quarter of 1997 remained relatively flat over the prior year's third quarter and a decrease of $1.9 million in net sales and other operating income has been reported for the year-to-date 1997.

Year-to-date net sales and other operating income for the Hush Puppies North America Wholesale operations increased $16.4 million or 17.9% over the 1996 level. The Hush Puppies North America Wholesale operations' growth continues to be fueled by the popularity of the Hush Puppies[REGISTERED] Classics product line. Net sales and other operating income for the Hush Puppies International Division increased $1.0 million or 13.0% year-to-date 1997 over the respective period of 1996. The Hush Puppies Retail Division's net sales and other operating income increased $3.9 million (19.8%) year-to-date as strong product offerings helped boost sales. Hush Puppies (U.K.) Ltd. performed in line with expectations reporting $46.4 million in net sales and other operating income for year-to-date 1997. The Hush Puppies (U.K.) Ltd. operations were first included in the Company's operations during the fourth quarter of 1996.

The Wolverine Footwear Group reported a 1997 year-to-date increase in net sales and other operating income of $29.0 million or 26.7% over the respective period of 1996. The DuraShocks SR<Trademark> product continued to

be strong, helping Wolverine Brand Division report a $16.5 million (22.1%) increase in net sales and other operating income for 1997 year-to-date. Hy-Test reported flat net sales and other operating income for the third quarter of 1997. Hy-Test was acquired at the end of the first quarter of 1996. The Bates Division net sales increased $2.6 million or 14.1% year-to-date 1997 as compared to year-to-date 1996 reflecting increased penetration into military and export markets.

The Caterpillar Footwear Group recognized a $16.4 million or 75.5% increase for year-to-date 1997 as compared to year-to-date 1996. Continued establishment of the domestic wholesale business and brand appeal around the world continue to drive this business.

The Wolverine Slipper Group showed a decrease in net sales and other operating income of $0.6 million over the third quarter 1996 and $1.9 million year-to-date 1997 as compared to year-to-date 1996. The branded slipper initiatives continue to perform consistent with the Company's plan as retail sell-through has been good.

The Wolverine Leathers Division boasted a $13.3 million (78.7%) year-to-date net sales and other operating income increase over year-to-date 1996 with licensee and domestic accounts both contributing to the increase. Strong demand for performance leather and sueded products continue to drive the volume increases.

Gross margin as a percentage of net sales and other operating income for the third quarter of 1997 was 29.5% compared to 29.9% for the comparable period of the prior year. Year-to-date gross margin of 30.3% for 1997 compared to 31.0% for the same period in 1996. The decline in gross margin was primarily a result of a planned change in business mix. The addition of Hush Puppies (U.K.) Ltd., and significant growth of the Wolverine Leathers Division ($2.0 million gross margin increase), both of which operate at lower gross margin levels, had a dilutive impact on the Company's gross margin. If the 1996 acquisitions of Hy-Test, Inc. and Hush Puppies (U.K.) Ltd. are eliminated, gross margin as a percentage of net sales and other operating income would have been 33.0% for the year-to-date 1997 and 31.4% for the same period of 1996. Improved margins of 5.1 percentage points were recognized in the Hush Puppies Wholesale Division through improved initial pricing margins, increased licensing revenues and manufacturing and sourcing efficiencies.

The Hush Puppies Retail Division reported a 1.9 percentage point increase in gross margin. The Wolverine Footwear Group's gross margin remained relatively flat. The Wolverine Leathers Division gross margin level remains in line with recent history which approximates 23.0%.

Selling and administrative expenses of $31.5 million for the third quarter of 1997 increased $6.6 million over the 1996 third quarter level of $24.8 million and as a percentage of net sales and other operating income decreased to 19.4% in the third quarter of 1997 from 20.6% in the third quarter of 1996. Year-to-date selling and administrative expenses for 1997 of $90.8 million increased $22.3 million over the $68.5 million year-to-date level for 1996

and as a percentage of net sales and other operating income decreased to 21.7% for the year-to-date 1997 from 22.9% in 1996. The improvement in selling and administrative expenses as a percentage of net sales and other operating income occurred despite increased investments in branded marketing initiatives and significant information system upgrades.

Interest expense for the third quarter of 1997 was $0.9 million, compared to $0.7 million for the same period of 1996. Year-to-date interest expense for 1997 and 1996 was $3.2 million and $2.1 million, respectively. The increase in interest expense for the third quarter and year-to-date 1997 as compared to 1996 reflects an increase in borrowings over the 1996 level resulting from the 1996 acquisitions and working capital requirements.

On September 24, 1997, the Company moved to strengthen the competitive edge of its domestic and European footwear businesses by closing two Arkansas women's shoe factories and converting a New York slipper factory into a warehouse. These actions resulted in a restructuring charge of $3.7 million, of which $2.0 million has been recorded in the third quarter of 1997 and $1.7 million will be charged in the fourth quarter of 1997. This restructuring rebalanced the sourcing mix for Hush Puppies[REGISTERED] women's shoes, Wolverine[REGISTERED] boots and Tru-Stitch[REGISTERED] slippers.

The year-to-date 1997 effective income tax rate of 32.0% increased from 31.0% in 1996. The effective tax rate increased as the non-taxable net earnings of foreign subsidiaries became a smaller percentage of total consolidated earnings in 1997 as compared to 1996.

Net earnings excluding the effect of the restructuring charge for the third quarter of 1997 of $10.6 million, or $0.24 per share, compared favorably to earnings of $7.4 million for the respective period of 1996 (a 43.7% increase). Including the after-tax restructuring charge of $1.4 million, or $0.03 per share, net earnings for the third quarter of 1997 totaled $9.2 million or $0.21 per share, a 25.2% increase over the 1996 level. Year-to-date net earnings of $21.3 million ($22.6 million before the restructuring charge) in 1997 compared with earnings of $16.2 million for the same period of 1996, a 31.4% increase (39.8% increase before the restructuring charge). Year-to-date earnings per share of $0.49 ($0.52 per share before the restructuring charge) compare to $0.38 for the same period of 1996. Increased earnings are primarily a result of the items noted above.

FINANCIAL CONDITION, LIQUIDITY AND CAPITAL RESOURCES

Net cash used by operating activities was $49.3 million in 1997 compared to $19.8 million for the same period in 1996. Cash of $73.6 million for 1997 and $35.0 million for 1996 was used to fund working capital requirements. Accounts receivable of $129.0 million at September 6, 1997 reflects an increase of $22.4 million (21.0%) over the balance at September 7, 1996 and decreased $3.0 million (2.4%) from the December 28, 1996 balance. Inventories of $175.6 million at September 6, 1997 reflect increases of $51.2 million

(41.2%) and $58.2 million (49.5%) over the balances at September 7, 1996 and December 28, 1996, respectively. A portion of the increase in accounts receivable and inventories was due to the 1996 fourth quarter acquisition of the assets of Hush Puppies (U.K.) Ltd., which contributed 4.6% and 6.4% of the respective accounts receivable and inventory increases from September 7, 1996. Excluding both the 1996 acquisitions of Hy-Test, Inc. and Hush Puppies (U.K.) Ltd., accounts receivable and inventories at September 6, 1997 increased 12.2% and 48.9%, respectively, over the amounts at December 28, 1996, which compares to a year-to-date increase of 22.1% in net sales and other operating income. Order backlog was approximately 31% higher at

September 6, 1997, when compared to the previous years' third quarter, supporting the need for increased inventories to meet anticipated future demand in both wholesale and manufacturing operations. Accounts payable and other accrued liabilities of $59.9 million at September 6, 1997 reflect a $19.0 million (46.5%) increase over the $40.9 million balance at September 7, 1996 and a $8.8 million (12.9%) decrease over the $68.7 million balance at December 28, 1996.

Additions to property, plant and equipment of $20.7 million for year-to-date 1997 compares to $11.9 million reported during the same period in 1996. The majority of these expenditures are related to the construction of a new corporate business center, modernization of existing corporate buildings, expansion of warehouse facilities and purchases of manufacturing equipment necessary to continue to upgrade the Company's footwear and leather manufacturing facilities. Depreciation and amortization of $5.8 million in the first three quarters of 1997 compares to $4.1 million in the first three quarters of 1996. This increase was a result of the capital investments noted above and the amortization of goodwill related to the two 1996 acquisitions.

The Company maintains short-term borrowing and commercial letter-of-credit facilities of $84.7 million, of which $36.0 million, $28.5 million and $13.6 million were outstanding at September 6, 1997, December 28, 1996 and September 7, 1996, respectively. Long-term debt, excluding current maturities, of $107.2 million at September 6, 1997 compares to $59.5 million and $41.2 million at September 7, 1996 and December 28, 1996, respectively. The increase in debt since December 28, 1996 primarily resulted from seasonal working capital requirements of the Company and investments in capital improvements.

It is expected that continued growth of the Company will require increases in capital funding over the next several years. In the fourth quarter of 1996, the Company renegotiated its long-term revolving debt agreement and increased the amount available under its credit facilities. The combination of cash flows from operations and available credit facilities are expected to be sufficient to meet future capital needs.

The 1997 third quarter dividend declared of $.0217 per share of common stock represents approximately a 21.9% increase over the $.0178 per share declared

for the third quarter of 1996. The dividend is payable November 3, 1997 to stockholders of record on October 1, 1997. Additionally, shares issued under stock incentive plans provided cash of $5.0 million in 1997 compared to $3.9 million in 1996.

During 1996, the Company completed two acquisitions. The Company purchased the work, safety and occupational footwear business of Hy-Test, Inc. from The Florsheim Shoe Company and the rights to and certain assets of the Hush Puppies wholesale shoe business in the United Kingdom and Ireland from British Shoe Corporation, a subsidiary of Sears Plc. The combined purchase price of these acquisitions was $31.5 million, of which $29.2 million was paid in cash in 1996.

On October 17, 1997, the Company consummated the purchase of substantially all of the assets of the Merrell[REGISTERED] outdoor footwear business from the Outdoor Division of Sports Holdings Corp. The preliminary purchase price at the closing date was approximately $17,000,000, which was paid primarily in cash.

The Company has an active program to evaluate strategic business acquisitions on a global basis and may, from time to time, make additional acquisitions.

The current ratio at September 6, 1997 was 5.2 to 1.0 in 1997 compared with 5.7 to 1.0 in 1996. The Company's total debt to total capital ratio increased to .30 to 1.0 in 1997 from .22 to 1.0 in 1996.

PART II. OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K.

(a) Exhibits. The following documents are filed as exhibits to this report on Form 10-Q:

EXHIBIT NUMBER	DOCUMENT
3.1	Certificate of Incorporation, as amended. Previously filed as Exhibit 3.1 to the Company's Quarterly Report of Form 10-Q for the period ended June 14, 1997. Here incorporated by reference.
3.2	Amended and Restated Bylaws. Previously filed as Exhibit 3.2 to the Company's Annual Report on Form 10-K for the fiscal year ended December 30, 1995. Here incorporated by reference.
4.1	Certificate of Incorporation, as amended. See Exhibit 3.1 above.
4.2	Rights Agreement dated as of April 17, 1997. Previously filed with the Company's Form 8-A filed April 12, 1997. Here incorporated by reference.
4.3	Credit Agreement dated as of October 11, 1996 with NBD Bank, N.A. as Agent. Previously filed as Exhibit 4.3 to the Company's Annual Report on Form 10-K for the fiscal year ended December 28, 1996. Here incorporated by reference.
4.4	Note Agreement dated as of August 1, 1994 relating to 7.81% Senior Notes. Previously filed as Exhibit 4(d) to the Company's Quarterly Report on Form 10-Q for the period ended September 10, 1994. Here incorporated by reference.
4.5	The Registrant has several classes of long-term debt instruments outstanding in addition to those described in Exhibits 4.3 and 4.4 above. The amount of none of these classes of debt outstanding on September 30, 1997 exceeds 10% of the Company's total consolidated assets. The Company agrees to furnish copies of any agreement defining the rights of holders of any such long-term indebtedness to the Securities and Exchange Commission upon request.
27	Financial Data Schedule.

(b) Reports on Form 8-K. No reports on Form 8-K were filed by the Company during the period for which this report is filed.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

WOLVERINE WORLD WIDE, INC.
AND SUBSIDIARIES

Date: October 21, 1997

By /s/Geoffrey B. Bloom
Geoffrey B. Bloom
Chairman and Chief Executive Officer
(Duly Authorized Signatory for Registrant)

Date: October 21, 1997

By /s/Stephen L. Gulis, Jr.
Stephen L. Gulis, Jr.
Executive Vice President, Chief Financial Officer and Treasurer
(Principal Financial and Accounting Officer and Duly Authorized Signatory for Registrant)

Date: October 21, 1997

By /s/Blake W. Krueger
Blake W. Krueger
Executive Vice President, General Counsel and Secretary
(Duly Authorized Signatory for Registrant)

EXHIBIT INDEX

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27 Financial Data Schedule.

<ARTICLE> 5

<LEGEND> THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE UNAUDITED CONSOLIDATED CONDENSED FINANCIAL STATEMENTS OF WOLVERINE WORLD WIDE, INC., AND SUBSIDIARIES FOR THE PERIOD ENDED SEPTEMBER 6, 1997 AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

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<INCOME-PRETAX>	31,265
<INCOME-TAX>	10,005
<INCOME-CONTINUING>	21,260
<DISCONTINUED>	0
<EXTRAORDINARY>	0
<CHANGES>	0
<NET-INCOME>	21,260
<EPS-PRIMARY>	.49
<EPS-DILUTED>	.49